



2016
ANNUAL REPORT

OF THE

WHITEHORSE
COMMUNITY CHEST

WHITEHORSE COMMUNITY CHEST INC

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STATEMENT OF PURPOSE

Our mission is to financially support those working to alleviate disadvantage, principally within the City of Whitehorse, by distributing funds to charitable service providers, groups and organisations in the community, particularly to those who are assisting the most disadvantaged.

HISTORY

Since 1962 the Whitehorse Community Chest has been raising funds for those who need it most in the City of Whitehorse and surrounding areas. Funds raised are distributed through our annual grants program to worthy charitable organisations and community groups who provide important services, programs and facilities in order to alleviate disadvantage.

Although completely independent, the whitehorse Community Chest is endorsed by the Whitehorse City Council and has a proud history of supporting and being supported by the local community.

LIFE MEMBERS

The following have been awarded Life Membership for distinguished service to the Chest.

Mr William H Graham	1977	Mr Jack P Rieusset	1977
Mr Harry W Bennet	1977	Mr Ray Meagher	1979
Mrs S. Murlis	1979	Mrs Marie Campbell	1980
Mrs Beverley Dixon	1980	Mr Clem Etter	1980
Mr Charles Nichols	1980	Mr Errol C Heydon	1982
Mr Eric Thompson	1982	Mr Alan Evered	1983
Mrs Roberta Heward	1983	Mrs B. Brodribb	1984
Mrs Annette Brownscombe	1984	Mrs Betty Casey	1984
Mrs Alice Darnely	1984	Mr B Hucks	1984
Mr Don McKenzie	1984	Mr Les Pryn	1984
Mrs Debbie Black	1986	Mr Ron Lehmann	1987
Mrs Barbara Graham	1991	Miss Jeanette Lacy	1991
Mrs Margaret Loughrey	1991	Mrs Jan Roberts	1991
Mr Allan Kitt	1994	Mrs Judith Fry	1995
Mr Keith Rooney OAM	1995	Mr R Bromley	1999
Mrs Dianne Cole	2000	Mrs Beverley Brown	2001
Mr Roger Brady	2007	Mr Cedric Grigg	2015
Mr Ray Freeman	2015	Mr Denis Street	2015

PATRON OF THE CHEST

Cr Denise Massoud – Mayor of City of Whitehorse

OFFICE BEARERS

CHAIRPERSON	Ann Chan
DEPUTY CHAIR	Jeanette Lacy
TREASURER	Peter Grierson
HON. AUDITOR	rdl.accountants 60-64 Railway Road BLACKBURN 3130

BANKING INSTITUTES

Westpac Banking Corporation	Bendigo Community Bank
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MANAGEMENT BOARD

Ann Chan (Chairperson)	Jeanette Lacy (Deputy Chair)
Peter Grierson (Treasurer)	Cedric Grigg
Jason Lyster	Cathie Piggot
Denise Massoud	Bob Slater
Denis Street	

ALLOCATION COMMITTEE

Denis Street (Committee Chair)	Ray Freeman
Jeanette Lacy	Anna Gordon

FUNDRAISING COMMITTEE

Ann Chan (Committee Chair)	Anna Gordon
Jeanette Lacy	Cathie Piggot

GOVERNANCE COMMITTEE

Denis Street (Committee Chair)	Denise Massoud
Jason Lyster	Bob Slater

STRATEGIC PLANNING COMMITTEE

Peter Grierson (Committee Chair)	Cathie Piggot
Denis Street	Anna Gordon

The Chest gratefully acknowledges and gives sincere thanks to our major sponsors:

Whitehorse City Council	Deakin University
Whitehorse Business Group Inc	Bendigo Community Bank – Blackburn South
rdl.accountants	Ray White Blackburn

CHAIRPERSON'S REPORT

The past year has seen the Whitehorse Community Chest complete our legal restructuring and also registration with Australian Charities and Not-for-profits Commission (ACNC).

The mission of our Board remains clear, to alleviate disadvantage in our local community by financially supporting many worthwhile organizations enriching our city by helping others who are in need. We acknowledge the hard work of these organisations that are able to directly impact the lives of others in a significant way.

Our new fundraising activity for 2016 was the monthly farmers market held at Deakin University Burwood. Commencing in February, the market was very well supported by many stallholders, visitors and Board members with Anna Gordon, Community Relations Manager, ably leading the event. The Board recognizes and thanks Deakin University for their support and willingness to collaborate with us in this new venture. The market format was being evaluated and reviewed at the end of 2016.

The month of May is clearly established as the WCC's appeal month. The appeal donation envelope was given a bright new look with a redesign and distributed to households in the City of Whitehorse. The appeal was effectively advertised on Real Estate boards provided by Ray White Blackburn and through local community radio where Anna Gordon was given the opportunity to communicate the purpose of the appeal.

The Whitehorse Community Chest continues to support local community organizations through its annual community grants applications. We gave \$57,335 to 34 not for profit organizations alleviating disadvantage through their programs and services in our local community.

Anna Gordon has successfully engaged with many leaders of community programs and continues to build on these relationships. The very successful 'Connecting Business with Community' breakfast in partnership with Eastern Volunteers was held at Deakin University and sold out to an audience of 100. This event was sponsored by the City of Whitehorse as part of the 'Boost Your Business' program and Deakin University.

The WCC provided afternoon tea for patrons at the 'Swing, Pop, Boom' concert in April; pony rides were a great success at the 'Whitehorse Spring Festival' and Forest Hill Chase Christmas wrapping engaged many volunteers wearing our new logo t-shirts.

We have continued to enjoy support from the City of Whitehorse and its Councilors, who regularly attend our events and keep in touch.

On behalf of the board, I would like to thank RDL Accountants for once again completing our annual audit and Herbert Smith Freehills Lawyers for their assistance with our restructuring.

We sincerely thank two of our Board members, David Thompson (Chairperson 2015-16) and Trevor Dean (2015-2016) who resigned this year. I would also like to thank each of our Board members for their service to the Whitehorse Community Chest; Peter Grierson, Cedric Grigg, Jeanette Lacey, Jason Lyster, Denise Massoud, Cathie Pigott, Bob Slater and Denis Street.

Anna Gordon has completed a dynamic and busy year, diligently communicating our purpose to the wider community and further developing highly valued relationships with our stakeholders.

I commenced the role of Chairperson in October and look forward to ensuring the WCC continues as a vibrant contributor to the local community.

Ann Chan
Chairperson
May 22, 2017

TREASURER'S REPORT

I am pleased to present the financial report for the year ended 31st December 2016.

The financial position of the Chest is outlined in the attached extracts from the audited statements of Income and Expenditure, and Financial Position. A copy of the full audit report is available for those who would like more information.

Following is a summary of the key points:

- The net result for 2016 was an operating loss of \$14,185, which is a significant improvement from the previous operating loss of \$28,824. The significant factors in this turnaround are outlined below.
- Overall fundraising in 2016 (\$114,936) was less than in 2015 (\$151,811) despite the excellent efforts of all those involved with fundraising.
- The major impact of the reduced income was less funds available for community grants (\$57,335 in 2016 compared with \$113,793 previously). This is still a very commendable result and provides a good foundation for the newly established trust fund.
- The increase in Administrative costs (\$28, 855 in 2016 compared with \$19,061 previously) was largely due to increased effort in marketing and community relations.
- Community response to the 'Friends of the Chest' annual appeal letter continues to grow and remains a critical source of donations to the Chest.
- The greatly improved visibility and engagement of the Chest in the Whitehorse Community is largely due to the excellent efforts of Anna Gordon in her role as the Community Relations Manager for the Chest
- Whitehorse Council has continued to support the Chest through its grant program.
- Overall the Chest is, and continues to be, in a financially healthy position,

Denis Street
Acting Treasurer
26 May 2017

WHITEHORSE COMMUNITY CHEST

2016 Annual Financial Report

	2016 \$	2015 \$
<u>Statement of Profit or Loss</u>		
Total Revenue	132,020	169,019
Expenses		
Allocations	(57,335)	(113,793)
Administration Expenses	(28,855)	(19,061)
Salary and Wages	(60,015)	(64,040)
Depreciation expense	-	(949)
Total Expenses	(146,205)	(197,843)
Surplus/(Deficit) for the Year	(14,185)	(28,824)
<u>Financial Position</u>		
Assets		
Current assets		
Cash and cash equivalents	36,454	48,123
Held-to-maturity investments	46,193	45,000
Total current assets	82,647	93,123
Non-current assets		
Property, plant and equipment	-	-
Other	36	-
Total non-current assets	36	-
Total assets	82,683	93,123
Liabilities		
Current liabilities	12,237	8,492
Total liabilities	12,237	8,492
Net assets	70,446	84,631
Equity		
Retained earnings	70,446	84,631
Total equity	70,446	84,631