



2015
ANNUAL REPORT

OF THE

WHITEHORSE
COMMUNITY CHEST

WHITEHORSE COMMUNITY CHEST INC

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STATEMENT OF PURPOSE

To support charitable organisations and those people in need, principally within the City of Whitehorse, by distributing funds to charitable service providers, groups and organisations in the community, particularly to those who are assisting the most disadvantaged.

HISTORY

Since 1962 the Whitehorse Community Chest has been raising funds for those who need it most in the City of Whitehorse and surrounding areas. Funds raised are distributed through our annual grants program to worthy charitable organisations and community groups who provide important services, programs and facilities in order to alleviate disadvantage.

Although completely independent, the whitehorse Community Chest is endorsed by the Whitehorse City Council and has a proud history of supporting and being supported by the local community.

LIFE MEMBERS

The following have been awarded Life Membership for distinguished service to the Chest.

Mr William H Graham	1977	Mr Jack P Rieusset	1977
Mr Harry W Bennet	1977	Mr Ray Meagher	1979
Mrs S. Murlis	1979	Mrs Marie Campbell	1980
Mrs Beverley Dixon	1980	Mr Clem Etter	1980
Mr Charles Nichols	1980	Mr Errol C Heydon	1982
Mr Eric Thompson	1982	Mr Alan Evered	1983
Mrs Roberta Heward	1983	Mrs B. Brodribb	1984
Mrs Annette Brownscombe	1984	Mrs Betty Casey	1984
Mrs Alice Darnely	1984	Mr B Hucks	1984
Mr Don McKenzie	1984	Mr Les Pryn	1984
Mrs Debbie Black	1986	Mr Ron Lehmann	1987
Mrs Barbara Graham	1991	Miss Jeanette Lacy	1991
Mrs Margaret Loughrey	1991	Mrs Jan Roberts	1991
Mr Allan Kitt	1994	Mrs Judith Fry	1995
Mr Keith Rooney OAM	1995	Mr R Bromley	1999
Mrs Dianne Cole	2000	Mrs Beverley Brown	2001
Mr Roger Brady	2007	Mr Cedric Grigg	2015
Mr Ray Freeman	2015	Mr Denis Street	2015

PATRON OF THE CHEST

Cr Philip Daw – Mayor of City of Whitehorse

OFFICE BEARERS

CHAIRPERSON	David Thompson
DEPUTY CHAIR	Jeanette Lacy
TREASURER	Denis Street
HON. AUDITOR	rdl.accountants 60-64 Railway Road BLACKBURN 3130

BANKING INSTITUTES

Westpac Banking Corporation	Bendigo Community Bank
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MANAGEMENT COMMITTEE

David Thompson (Chairperson)	Jeanette Lacy (Deputy Chair)
Denis Street (Treasurer)	Cedric Grigg
Ann Chan	Cathie Piggot
Jason Lyster	Trevor Dean
Denise Massoud	Bob Slater
Peter Grierson	

ALLOCATION SUB-COMMITTEE

Denis Street (Sub Committee Chair)	Ray Freeman
Jeanette Lacy	

FUNDRAISING SUB-COMMITTEE

Ann Chan (Sub Committee Chair)	Trevor Dean
Jeanette Lacy	Cathie Piggot
Cedric Grigg	Anna Gordon

GOVERNANCE SUB-COMMITTEE

Denis Street (Sub Committee Chair)	Denise Massoud
Jason Lyster	Bob Slater

STRATEGIC PLANNING SUB-COMMITTEE

David Thompson (Sub Committee Chair)	Cathie Piggot
Denis Street	Peter Grierson
Anna Gordon	

The Chest gratefully acknowledges and gives sincere thanks to our major sponsors:

Whitehorse City Council	Deakin University
Whitehorse Business Group Inc	Bendigo Community Bank – Blackburn South
rdl.accountants	Ray White Blackburn

CHAIRPERSON'S REPORT

As forecasted at last year's AGM, the past 12 months of the Community Chest has probably seen more structural change than any previous year of our 54 year history. 2015 saw the last of our door knocks, it saw the last of our structurally bound engagement with your organisations door knocking and receiving a proportionate slice of the pie. It saw the implementation of significant new rules and procedures from the Australian Charities and Not for Profit Commission – ACNC that the Community Chest is now obliged to follow. More excitingly, 2015 saw new opportunities, new ideas, new members and a new location with our relocation to the Box Hill town hall.

As you all know, in years past, the WCC had a very structured fundraising and allocations process which had the door knock at the epicentre of its existence. It saw allocations of funds mirrored to the engagement of its beneficiaries, that is, how many doorknockers by how much money raised was divided amongst all of its beneficiaries, however with dwindling organisations able to assist with the door knock, and the door knocks revenue dipping dramatically over the last few years plus the enormous cost in time and resources in coordinating the event, the Board of the WCC has unanimously decided to discontinue with this failing revenue stream.

Instead the WCC spearheaded by Anna Gordon has taken the opportunity to actively engage with community building programs with enterprises as diverse as our first business breakfast which was co-hosted by our friends at Eastern Volunteers. This event was incredibly well supported and attended and saw great potential for similar events in the future.

We took up wrapping at a near industrial scale at Forest Hill Chase just prior to Christmas and big thank you for all of those who assisted with that.

We hosted a very successful pony ride at Whitehorse's Spring Festival, we continued with our now annual Gumbboot throwing competition at the Global fiesta in Box Hill and we served scones and Swing Pop boom along with a bunch of other fundraising focussed activities.

However the big ticket item that we have really hung our hats on in 2016 is our new monthly farmers market at Deakin University Burwood. The 4th Sunday morning of each month at dawn a few hardened board members and Anna are setting up, welcoming stall holders and starting to direct traffic and assist in creating a brilliant morning that sees the local community accessing some sensational produce, learning a little about the Community Chest and of course help to build a new revenue stream for the chest. I would like to thank both Anna Gordon and one of our board members Trevor Dean in particular for their tenacious efforts in getting the event up and running.

The month of May will remain the WCC's appeal month. In replacement of a doorknock we are letter box dropping the entire City of Whitehorse with donation forms and any efforts that your organisation can help in the promotion of this would be greatly appreciated. As I have said the support required will move away from the door knock and into more diverse areas that will continue to develop and evolve, and due to our new guidelines offer further joint and philanthropic opportunities for our organisations. The Whitehorse Community Chest will as always continue and as our constitution dictates continue to support your local community organisations through philanthropic endeavours however we will take the burden away from its beneficiaries and will stand on our own two feet.

Having said that we still look forward to your support of the WCC we still need help manning BBQs, helping with cakes stalls, helping with our Christmas wrapping programs and of course helping with our Farmers market.

I have mentioned at length some of the strategies and methods that the WCC is using in the collection of our funds. On the other side of this equation, the manner of distribution of funds is also changing. However despite these changes, at its core, the Grants program will continue to provide grants for charitable purposes principally within the

Whitehorse Council area with a focus on helping those who are most disadvantaged. While we intend to run a bit of a Q and A on all of this after the formality of the AGM this is an outline of where we are headed.

Denis Street, our treasurer will be saying more about this topic during the information session directly after the AGM.

There will be a lot there to digest and we may not be able to answer every question in detail tonight however we will endeavour to work through with each of your organisations, sit down with you if necessary and make this transition as simple as possible.

On behalf of the board, I would like to thank rdl Accountants for once again completing our annual audit and Herbert Smith Freehills Lawyers for their assistance with our restructuring.

In conclusion, I would like on behalf of the board to thank you for your past contributions to the Chest and we look forward to future opportunities together.

**David Thompson,
Chairperson
12th May, 2016**

TREASURER'S REPORT

I am pleased to present the financial report for the year ended 31st December 2015.

The financial position of the Chest is outlined in the attached extracts from the audited statements of Income and Expenditure, and Financial Position. A copy of the full audit report is available for those who would like more information.

Following is a summary of the key points:

- The net result for 2015 was an operating loss of \$28,824, which is a significant turnaround from the previous operating surplus of \$22,276. The significant factors in this turnaround are outlined below.
- Overall fundraising in 2015 (\$151,800) was less than in 2014 (\$178,380) despite the best efforts of all those involved with fundraising.
- Doorknock donations have continued to fall and in 2015 resulted in only about \$24,000 being collected. Additionally, it is becoming increasingly difficult to find volunteers prepared to knock on doors.
- The significant increase in salary costs to \$64,040 shows the first full-year impact of increased office hours and the appointment of a Community Relations Manager. The Chest now has vastly greater visibility and engagement in the Whitehorse community.
- With fewer funds raised, the Chest was only able to distribute grants totalling \$113,793 in 2015, compared with \$132,256 in 2014. This is still a very commendable result but disappointing in the sense that we would all like to provide greater support to local charities.
- Community response to the 'Friends of the Chest' annual appeal letter continues to grow and remains a critical source of donations to the Chest.
- Whitehorse Council has continued to support the Chest through its grant program.
- Overall the Chest is, and continues to be, in a financially healthy position,

**Denis Street
Treasurer
12th May, 2016**

WHITEHORSE COMMUNITY CHEST

2015 Annual Financial Report

	2015	2014
	\$	\$
<u>Statement of Profit or Loss</u>		
Revenue	169,019	207,754
Expenses		
Allocations	(113,793)	(132,256)
Administration Expenses	(19,061)	(26,197)
Salary and Wages	(64,040)	(25,311)
Depreciation expense	(949)	(1,614)
Total Expenses	<u>(197,843)</u>	<u>(185,378)</u>
Surplus/(deficit) for the year	<u>(28,824)</u>	<u>22,376</u>
<u>Financial Position</u>		
Assets		
Current assets		
Cash and cash equivalents	48,123	66,051
Held-to-maturity investments	45,000	45,000
Total current assets	<u>93,123</u>	<u>111,051</u>
Non-current assets		
Property, plant and equipment	-	1,538
Other	-	385
Total non-current assets	<u>-</u>	<u>1,923</u>
Total assets	<u>93,123</u>	<u>112,974</u>
Liabilities		
Current Liabilities	8,492	(481)
Total Current Liabilities	<u>8,492</u>	<u>(481)</u>
Net Assets	<u>84,631</u>	<u>113,455</u>
Equity		
Retained Earnings	<u>84,631</u>	<u>113,455</u>
Total Equity	<u>84,631</u>	<u>113,455</u>